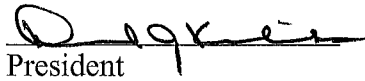


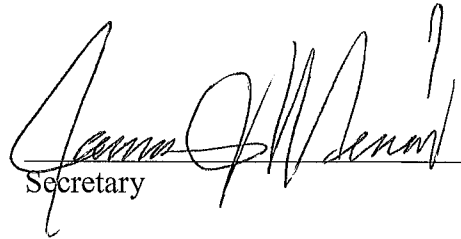
**HONONEGAH COMMUNITY HIGH SCHOOL
Rockton, IL**

**FINANCE COMMITTEE MEETING
June 21, 2023**

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| Purpose | Concession Stand Bid Results, Elevator Change Order, Additional Classroom Touch Panel Displays, Classroom Door Hardware Installation, Disposal of Surplus Property, 2023-2024 Health Insurance Rates, 2023-2024 Property Casualty Insurance, PMA Bond Refunding Presentation |
| Call to Order | Mr. Minard called the meeting to order at 5:30 p.m. |
| Roll Call | <p><u>Present</u> Eric Flohr Bob Geddeis Gayle Haab Dave Kurlinkus @ 5:35 p.m. Mary Lewis. Jim Minard Evan Schoepski</p> <p><u>Others Present</u> Chad Dougherty Dave Berg Justin Krueger Andrew Piske Erika Edgar Kathy Eckmann</p> |
| Concession Stand Bid Results | Mr. Krueger informed the committee that the District did not receive any bids to operate the concession stands. He added some newly elected Booster Club members will take on the operations going forward. |
| Elevator Change Order | Mr. Krueger communicated electrical, lighting and sprinkler work will need to be done to bring the new elevator in the PAC lobby up to building code regulations. The work will be done by Schumacher for additional cost not to exceed \$48,000.00. The committee recommended this item be placed on the June 21, 2023 Board agenda for approval. |
| Additional Classroom Touch Panel Displays | Mr. Krueger and Mr. Piske explained the Tech Department will be able to expedite 15 additional touch panel displays in the amount of \$29,789.79. The committee recommended this item be placed on the June 21, 2023 Board agenda for approval. |
| Classroom Door Hardware Installation | Mr. Krueger stated Ringland Johnson will install the door hardware for the amount of \$23,455.00. The committee recommended this item be placed on the June 21, 2023 Board agenda for approval. |
| Disposal of Surplus Property | Mr. Krueger shared the surplus property items that Mr. Berg is requesting to dispose of. The items include 150 student chairs, 16 file cabinets, 40 student tables, 65 student desks, 75 staff desk chairs and 44 computer tables. The committee recommended this item be placed on the June 21, 2023 Board agenda for approval. |
| 2023-2024 Health Insurance Rates | Mr. Krueger mentioned the District met with Arthur J. Gallagher & Co. regarding insurance rates for the 2023-2024 fiscal year. They recommended a 28.5% increase. The insurance committee recommended a 12%. The committee recommended this item be placed on the June 21, 2023 Board agenda for approval. |

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| 2023-2024 Property Casualty Insurance | Mr. Krueger stated last fall, we requested soft bids for the upcoming property/casualty/worker's compensation, and cyber liability insurance. We received a competitive bid from ICRMT for the property/casualty, from the Workers' Compensation Self-Insurance Trust's (WCSIT-ISDA) for workers' compensation and Cowbell for cyber insurance. The property/casualty policy would move from ISDA to ICRMT, and the workers' compensation policy would move from ICRMT to WCSIT(ISDA). The committee recommended this item be placed on the June 21, 2023 Board agenda for approval. |
| PMA Bond Refunding Presentation | Bob Lewis, Senior Vice President, Managing Director from PMA Securities presented the district's debt overview and refunding opportunity for one of the existing bonds. The committee recommended this item be placed on the June 21, 2023 Board agenda for approval. |
| Other | Mrs. Eckmann explained the Consolidates District Plan for Federal Grants will submit the required consolidated district plan (CDP)for the Title I, Title II, Title IV and IDEA, Part B Flow-Through and ESSER III federal grants.to ISBE once it is approved at the Board meeting. The rationale for funds assists in the retention of teachers, college and career readiness programs, and other educational programs. The committee recommended this item be placed on the June 21, 2023 Board agenda for approval. |
| Adjourned | Meeting adjourned at 5:56 p.m. |


President


Secretary